



U.S. Small Business Administration

# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA to Re-Open Disaster Loan Outreach Center to Assist Angora Wildfire Victims**

**Sacramento, CA** – Jim O’Neal, Director of the U.S. Small Business Administration’s (SBA) Sacramento District Office, announced today that SBA will re-open its Disaster Loan Outreach Center in South Lake Tahoe on Tuesday, August 28, to provide personal assistance to victims of the Angora Wildfire that began June 24, 2007. “SBA’s low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the wildfire,” O’Neal said.

“SBA Customer Service Representatives will again be available to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” he continued. “We are re-opening the DLOC to give individuals and business owners one last opportunity before the filing deadline to meet with our representatives in person to discuss their individual circumstances. You don’t need an appointment to visit the center,” said O’Neal.

SBA’s Disaster Loan Outreach Center will be at the following location and open on the indicated days and times:

### **South Lake Tahoe**

Disaster Loan Outreach Center  
Lake Tahoe Community College  
(next to the Library)  
One College Drive

**Tuesday, August 28 through Thursday, August 30  
8:30 am – 5:30 pm**

“Historically in fire disasters, SBA has found that most property owners have insurance coverage; however, for many property owners their insurance does not cover the full loss. SBA’s disaster loans are available to cover the gap between the cost of rebuilding and the amount of insurance settlements. It is not necessary to wait for insurance settlements before applying to SBA,” O’Neal added.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

(more)

Disaster victims who have received an SBA application are encouraged to return it to SBA at the center before it closes. Individuals and businesses unable to visit SBA at the center may obtain information and loan applications by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call toll-free (800) 877-8339. Disaster assistance information is also available on SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).

The filing deadline to return applications for property damage is **September 4, 2007**. The deadline to return economic injury applications is **April 7, 2008**.

*For more information visit SBA's website at <http://www.sba.gov/services/disasterassistance>*

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